

RATINGS CODE SHEETS AND CHUMS MODIFICATIONS

***Indicates those deficiencies that will always receive a Poor Rating. These deficiencies have been determined to represent a risk to the Department. Unless otherwise stated, all other deficiencies noted will be rated Fair - Poor based on the severity of the deficiency, and the judgment of the reviewer.**

PT = Post Technical Review

Some of the Mortgage Credit reason codes are also used for the Closing Package. Only the following reason codes are allowed for Closing Package ratings of fair or poor with respect to underwriter technical reviews.

Specifically, these reason codes are:

- **M650-660**
- **M680-682**
- **M685**
- **M710-M714**

Revised March 6, 2002

MORTGAGE CREDIT CHECKLIST

INCOME		PT RATING
M110	Wage/salary income verification missing, incomplete or incorrect or outdated	FAIR - POOR
	M111 Continuation not likely	FAIR – POOR
	M112 Inappropriately used for qualifying	FAIR - POOR
	M113 Miscalculated	FAIR - POOR
M120	Overtime, bonus, part-time employment verification missing, incomplete or incorrect	FAIR - POOR
	M121 Continuation not likely	FAIR - POOR
	M122 Inappropriately used for qualifying	FAIR – POOR
	M123 Miscalculated	FAIR – POOR
M130	Commission income/income with un-reimbursed business expenses verification missing, incomplete or incorrect	FAIR – POOR
	M131 Continuation not likely	FAIR – POOR

	M132	Inappropriately used for qualifying	FAIR – POOR
	M133	Miscalculated	FAIR – POOR
M140	Self-employment (Schedule C/partnership/corporation/rental income/interest/dividends) verification missing, incomplete or incorrect		FAIR – POOR
	M141	Continuation not likely	FAIR – POOR
	M142	Inappropriately used for qualifying	FAIR – POOR
	M143	Miscalculated	FAIR – POOR
M150	Child support/Alimony/maintenance verification missing, incomplete or incorrect		FAIR – POOR
	M151	Continuation not likely	FAIR – POOR
	M152	Inappropriately used for qualifying	FAIR – POOR
	M153	Miscalculated	FAIR – POOR
M160	Other income (note/trust/retirement & Social Security/government benefits, etc.) verification missing, incomplete or incorrect		FAIR – POOR
	M161	Continuation not likely	FAIR – POOR
	M162	Inappropriately used for qualifying	FAIR – POOR
	M163	Miscalculated	FAIR – POOR

M171	Grossed up calculation on non-taxable income incorrect	FAIR – POOR
M172	2-4 Units - misapplication of income	FAIR – POOR
M173	*3-4 Units - test for self-sufficiency not applied	POOR
M174	2 year history not provided	FAIR – POOR
M175	*Stability of income not established	POOR
M176	*Income from an unacceptable source	POOR
M177	Verifications provided do not support the income used	FAIR – POOR
M180	Other deficiencies	

ASSETS - FUNDS TO CLOSE		PT RATING
M210	Verifications (Checking, Savings, 401K's, IRA accounts) missing, incomplete, outdated, incorrect	FAIR – POOR
	M211 *Recent large deposits not explained or not from an acceptable source	POOR
M220	Sale of assets (Real Estate, personal property, securities) Value not verified	FAIR – POOR

	M221	Proof of ownership, proof of sale, equity, amount and receipt of funds not provided	FAIR - POOR
M230	Gift Funds - Gift letter missing, incomplete or incorrect		FAIR – POOR
	M231	*Missing verification of donor account, copy of gift check, etc.	POOR
	M232	*Missing verification of gift funds deposited to borrower's account (paper trail)	POOR
	M233	*Gift donor (source) not acceptable	POOR
	M234	*Required Tax Identification Number (TIN) for non-profit not in FHA Connection	POOR
	M235	*Donor cash saved not in accordance with requirements of ML 00-28	POOR
M240	Cash Saved at Home - Budget letter missing or incomplete or insufficient evidence of ability to accumulate savings		FAIR – POOR
	M241	*Deposit history of cash saved at home (paper trail) not provided	POOR
M250	Secondary Financing/Collateralized loans not documented (source, amount, terms, receipt of funds)		FAIR – POOR
	M251	*Secondary financing, etc., not acceptable per HUD guidelines	POOR
M260	Grants not documented (source, amount, terms, receipt of funds)		FAIR – POOR
	M261	*Grants not acceptable per guidelines	POOR
M271	*Earnest money over 2% of sales price - no copy of canceled check, etc.		POOR
M272	Inconsistency of data from verified funds to URLA/MCAW		FAIR – POOR
M273	*Substantial increase in funds without a satisfactory explanation		POOR
M274	*Secondary financing not an approved Downpayment Assistance Program		POOR
M275	*Insufficient funds verified		POOR
M280	Other deficiencies		

CREDIT		PT RATING
M310	Credit report missing, incomplete, outdated or unacceptable	FAIR – POOR
	M311	*Credit report for spouse in a community property state or for co-borrower or for co-signor missing
	M312	Verification of items not disclosed on credit report missing or incomplete
	M313	Recent inquiries on credit report not explained or properly addressed

	M314	*Derogatory credit, including bankruptcy, judgments, foreclosures, collections, pattern of slow pays not satisfactorily explained	POOR
M320	Verification of 12-month history of housing payment missing or incomplete		FAIR – POOR
M330	Alternative credit verification missing, incomplete or inadequate		FAIR – POOR
M340	Bankruptcy documentation required but missing or incomplete		FAIR – POOR
M350	Loan (student, etc.) deferral not properly documented		FAIR – POOR
M360	Real estate obligations/non-owner occupant expenses improperly used or analyzed		FAIR – POOR
M370	*Verifications too old		POOR
M380	Other deficiencies		

LIABILITIES			PT RATING
M410	Documentation of child support/alimony/maintenance obligation missing or incomplete or outdated		FAIR – POOR
M420	*Obligations of under 10 months excluded in debt ratios without considering ability to pay and ratios are impacted		POOR
M430	Co signor, co borrower, non purchasing spouse (community property states) obligations, obligations, including housing and other debt, improperly considered		FAIR – POOR
M440	Monthly obligations of borrowers/co borrowers inappropriately calculated/excluded		FAIR – POOR
M450	*Delinquent federal debts not satisfied or in an acceptable repayment plan or repayment not included in ratios		POOR
M460	*Recent payment of debts source not verified or not acceptable		POOR
M470	*No evidence of payment terms on secondary financing		POOR
M480			

MORTGAGE CREDIT ANALYSIS WORKSHEET (MCAW) HUD-92900-WS or HUD-92900-PUR			PT RATING
M501	Incorrect version of MCAW used		FAIR – POOR
M502	Not an accurate reflection of documents in file (URLA, etc.)		FAIR – POOR
M503	Variations with the URLA not explained/justified		FAIR – POOR
M504	Calculations on MCAW incorrect		FAIR – POOR
M505	Conclusions on MCAW inappropriate		FAIR – POOR
M506	Sales price, borrower closing costs, earnest		FAIR –

	moneys listed on MCAW disagree with sales contract or HUD-1	POOR
	M507 *Seller concessions/contributions not appropriately applied (6%)	POOR
	M508 *Inducements to purchase not appropriately considered/applied	POOR
M509	Borrower paid closing costs incorrect - disagree with HUD-1, contract, etc.	FAIR – POOR
M510	*Statutory investment incorrect or not met	POOR
M511	*Required adjustments (e.g. repairs) incorrect, not supported or inappropriate	POOR
M512	*Incorrect factor or Loan-to-Value ratio applied	POOR
M513	*Mortgage amount (without UFMIP) incorrect	POOR
M514	*Up Front Mortgage Insurance Premium - amount incorrect or incorrectly charged (condo/203k)	POOR
M515	*UFMIP not properly supported (Lender cert for first time homebuyer missing, incomplete, inappropriate, etc.) - loans closed prior to 1/1/01	POOR
M516	*Cash investment requirements - Minimum down payment requirement not met or incorrect	POOR
M517	*Cash UFMIP exceeds .99 or \$49 when loan amount rounded down to nearest \$50	POOR
M518	Prepays, discount, non financeable repairs, non realty items incorrect or inappropriate	FAIR – POOR
M519	Total cash required to close incorrect	FAIR – POOR
M520	Earnest money, gift funds, assets, secondary financing incorrect or insufficient	FAIR – POOR
M540	Obligations and monthly payments disagree with other documents in file	FAIR – POOR

	M541 Principal & interest - 1st mortgage incorrect	FAIR – POOR
	M542 *Buydown rate inappropriately applied or required compensating factors not listed or inappropriate	POOR
	M543 Monthly MIP incorrect	FAIR – POOR
	M544 Homeowners fees, ground rent, hazard insurance, principal & interest - 2 nd mortgage, taxes or assessments missing or incorrect	FAIR – POOR
M550	Ratios Loan-to-value incorrect	FAIR – POOR
	M551 *Cash back exceeds FHA guidelines	POOR
	M552 *90% LTV exceeded but not eligible for maximum financing (new construction)	POOR
	M553 *Identity of interest	POOR
	M554 *Subordinate financing not appropriately counted	POOR
	M555 Expense to income ratios exceeded guidelines and compensating factors	FAIR – POOR

	were not listed on MCAW	
	M556 Compensating factors incorrect, not supported or not apparent in the file	FAIR – POOR
M560	Borrowers ratings (A or R) incomplete or inappropriate	FAIR – POOR
M561	*CAIVRS or LDP/GSA not completed	POOR
M562	*CAIVRS OR LDP/GSA issues not acceptably resolved	POOR
M563	*Any party to transaction not acceptable - LDP/GSA or CAIVRS	POOR
M564	Final application decision incomplete, incorrect or not supported	FAIR – POOR
M565	*Underwriter name, ID# or signature missing or incorrect	POOR
M580	Other deficiencies	

REFINANCES		PT RATING
M601	No evidence loan was previously HUD insured (streamline)	FAIR – POOR
M602	*No evidence of previous interest rate or principal loan amount (streamline)	POOR
M603	*Loan balance not verified (Credit report alone is not acceptable)	POOR
M604	*MIP refund not applied	POOR
M605	Calculations incorrect or incomplete and loan amount incorrect	FAIR – POOR
M606	*Refinance of investor property approved as other than Streamline without appraisal	POOR
M607	*Subordinate liens included incorrectly	POOR
M608	*Allowable term exceeded (Streamline)	POOR

M609	*Allowable payment increase exceeded (Streamline)	POOR
M610	*Borrower deleted without credit qualifying (Streamline)	POOR
M611	*Allowable cash back to borrower exceeded	POOR
M612	*Requirements not met on streamline refi from one type of loan to same/another	POOR
M613	*Missing payoff statement	POOR
M620	Other deficiencies	

HUD Settlement Statement, HUD-1		PT RATING
M650	HUD1, HUD Settlement Statement missing, inconsistent or incomplete (names, amounts, concessions, etc.)	FAIR – POOR
	M651 *Addendum to the HUD-1 missing or incomplete	POOR
	M652 *Flood insurance required but not shown on HUD-1 or elsewhere	POOR

M653	HUD-1 disagrees with sales contract or other documents in the file	FAIR – POOR
M654	*Amounts paid by or on behalf of borrower not individually listed	POOR
M655	*Lender or seller paid items or credits to the borrower not identified or individually enumerated on HUD-1	POOR
M656	*On HUD-1 unacceptable or excessive charges to the borrower or disagree with contract	POOR
M657	*Grants/gifts, etc. not properly identified on HUD-1 or supported by documents in file	POOR
M658	*Secondary financing on HUD-1 not properly identified, applied or supported by documents in file	POOR
M659	*For 203k: Borrower inappropriately charged for the same items twice (fees, consultant, discount, inspections, etc. Included in total repair cost and then again elsewhere on the HUD1)	POOR
M660	Other deficiencies	

AUTOMATED UNDERWRITING SYSTEMS		PT RATING
M670	AUS Feedback Sheet missing or incomplete or misfiled	FAIR – POOR
M671	*Data input to AUS does not match documentation in file	POOR
M672	*AUS requirements not provided in file or ineligible for documentation waiver	POOR
M673	AUS ID number inconsistent with MCAW, HUD92900A, Addendum to URLA, or FHA Connection	FAIR – POOR
M675	Other deficiencies	

OTHER		PT RATING
M680	HUD-92900A - Addendum to the URLA, missing, incorrect, incomplete	FAIR – POOR
M681	HUD-92900A - term of annual premium incorrect	FAIR- POOR
M682	Reserved for Future Use	NA
M685	Uniform Residential Loan Application missing, incomplete, inconsistent with documents in file or FHA Connection or did not include all borrowers on the loan	FAIR – POOR
M701	*Seven-unit limitation exceeded or exceptions to the limitation not documented or incorrect	POOR
M702	*Seven-unit limitation not supported by location map of properties	POOR
M703	*Investor loan not eligible	POOR
M704	*Second property equity/value not established and LTV not reduced to 75%; or does not meet	POOR

	with an exception for 2nd FHA loan		
M710	*Current payment history required for late endorsement but not provided	POOR	
M711	*Payment made outside of month due and evidence of six consecutive payments made in calendar month due not provided	POOR	
M712	Mortgage note, mortgage instrument (deed, etc.), missing, incorrect, incomplete or not closed as approved by underwriter	FAIR – POOR	
M713	Appropriate riders missing or incomplete (condo, PUD, 203k rehabilitation loan rider or agreement, etc.)	FAIR – POOR	
M714	Buydown agreement missing or incomplete	FAIR – POOR	
M741	*Verified Social Security Number (or Tax Identification Number - TIN) for all borrowers not provided	POOR	
M742	Temporary resident status not properly addressed	FAIR – POOR	
M745	Sales contract missing, incomplete or not signed	FAIR – POOR	
	M746 *Sales contract not dated	POOR	
	M747 *Missing real estate cert/escape clause	POOR	
	M748 Sales price/down payment/closing costs on sales contract do not agree with MCAW or HUD-1	FAIR – POOR	
M750	*Form HUD-92564-CN For Your Protection, missing or not signed/dated	POOR	
	M751 *For Your Protection, Form HUD-92564-CN not dated/signed on or before contract or contract not re executed	POOR	
M752	Documents not filed in the proper order in the endorsement binder	FAIR – POOR	
M754	ADP code missing, incorrect or inconsistent with documents in file	FAIR – POOR	
M757	*HUD-92561, Borrower's Contract with Respect to Hotel & Transient Use, certification not completed for 2 4 unit properties	POOR	
M758	*Escrow documents (repairs, etc.) not provided (HUD 92300, Mortgagee's Assurance of Completion)	POOR	
M770	Other deficiencies		

PT

HOME EQUITY CONVERSION MORTGAGES RATING

M801	*Age requirements for HECMs not met	POOR
M802	*Title insurance does not meet maximum claim amount	POOR
M803	*3 copies of loan agreement missing or incomplete	POOR
M804	*Demo with calculations missing or disagrees	POOR

	with loan documents	
M805	*Counseling certificate missing, incomplete or unacceptable	POOR
M806	*Repairs exceeding 30% of maximum claim amount not approved by local Homeownership Center (HOC)	POOR
M807	*Other HECM requirements not met	POOR
M810	Other deficiencies	

Real Estate Owned (REO) Properties (HUD Sales)		PT RATING
M821	Contract not fully executed and all discounts, concessions not properly enumerated	FAIR – POOR
M825	Other deficiencies	

203K Loans		PT RATING
M830	HUD-92700, 203K Maximum Mortgage Worksheet, incomplete or incorrect	FAIR – POOR
M831	HUD-92700 information not properly transferred to HUD-92900-A or HUD-92900-PUR	FAIR – POOR
M832	Self-Help Agreement was required but incomplete, incorrect or not provided	FAIR – POOR
M833	For REO properties, Mortgagee Letter 00-27 not appropriately applied	FAIR – POOR
M834	203K Escrow close-out not done or not done within time requirements or appropriate extensions not requested/granted	FAIR – POOR
M835	Rehab Loan Rider required but missing, incomplete or incorrect	FAIR – POOR
M836	203K Rehab Loan Agreement required but missing, incomplete or incorrect	FAIR – POOR
M840	Other deficiencies	

Nonprofit		PT RATING
M850	*Nonprofit borrower not approved by HUD	POOR
M851	Nonprofit borrower documentation missing, incomplete, incorrect or not current	FAIR – POOR
M852	Nonprofit Worksheet Analysis missing, incomplete, incorrect or not current	FAIR – POOR
M860	Other deficiencies	

UNDERWRITER/VALUATION REVIEW CHECKLIST

URAR/MAR/VACRV/MCRV/Appraisal Package		PT RATING
V100	Missing, incomplete or unsigned	FAIR – POOR
V101	Sketch, maps, photos, or other attachments missing (not required on MAR/MCRV)	FAIR – POOR
V102	Missing original appraisal, photocopy only	FAIR – POOR
V103	Poor copy of Appraisal Package, with	FAIR –

	unacceptable photos	POOR
V110	Other deficiencies	

Subject		PT RATING
V111	Address, legal description, property rights or occupancy status missing, incorrect or incomplete	FAIR – POOR
V112	*Mixed-use property with more than allowable commercial floor space	POOR

Neighborhood/Site		PT RATING
V120	Neighborhood or site conditions not disclosed of fully described or impact considered - external influences, zoning, flood, assessments, easements, highest and best use or drainage	FAIR – POOR
V121	Type of water/sewer not acceptable or properly identified	FAIR - POOR
V122	Private road not identified or acceptable	FAIR- POOR
V125	Other deficiencies	

Description of Improvements/Comments		PT RATING
V130	Not fully completed or accurately described	FAIR – POOR
V131	*Manufactured home - Did not identify HUD Tag(s) numbers, or that home permanently attached to foundation, that unit had not been occupied at another site, that unit is taxed as real property	POOR
V132	*No determination if hook-up to public utilities was available	POOR
V133	*No determination if hook-up to public utilities was feasible - refer to HB 4150.2	POOR
V135	Other deficiencies	

Cost Approach		PT RATING
V140	Site value missing for existing over 1 year old properties	FAIR – POOR
V141	Missing, incorrect or incomplete cost approach for new less than 1 year old properties	FAIR – POOR

Sales Comparison		PT RATING
V150	Comparables do not meet guidelines and sufficient justification missing, inadequate or unacceptable (e.g. over 6 months old, over 1 mile away from subject, dissimilar, no conventional comps used, etc.)	FAIR – POOR

V151	Data and/or verification source of comparable sales not identified	FAIR – POOR
V152	Adjustments inconsistent, not adequately explained or not supported by the market	FAIR – POOR
V153	*Gross adjustments exceed 25% overall, 15% net, and 10% for individual line; no explanation provided	POOR
V154	Errors in calculations which affect adjusted value of comparables or adjustments inconsistent without explanation	FAIR – POOR
V155	Gross Living Area (GLA) is not bracketed or adequately explained	FAIR – POOR
V156	*Final value not within the range of indicated value after adjustments	POOR
V157	Date, price and or data for prior sales within 1 year of appraisal missing	FAIR – POOR
V160	Other deficiencies	

Income Approach		PT RATING
V170	*Income approach omitted or not supported for 3 and 4 unit properties (Also needed for 2 unit properties when rental income is used to qualify the borrowers)	POOR

Reconciliation of Value		PT RATING
V180	Below average or "poor" ratings on the URAR not justified/explained	FAIR – POOR
V181	Exclusions of the usual approaches to value not adequately explained	FAIR – POOR
V182	*Wrong valuation approach(es) used	POOR
V183	Appears value was adjusted to meet sales price	FAIR – POOR
V184	*Value conclusion not supported	POOR
V185	*Appraiser signature or ID# missing or invalid	POOR
V190	Other deficiencies	

Valuation Condition Sheet, HUD-92564-VC		PT RATING
V200	Missing or incomplete	FAIR – POOR
V201	Appropriate requirements not listed or addressed	FAIR- POOR
V203	Inappropriate requirements listed	FAIR – POOR
V210	Other deficiencies	

Homebuyer Summary Form HUD-92564-HS		PT RATING
V300	*Missing or incomplete or not signed by the appraiser or addressed	POOR
V301	*Not signed by the purchaser(s) 5 business	POOR

	days prior to closing or appropriately waived	
V310	Other deficiencies	

Conditional Commitment, Form HUD-92800.5B		PT RATING
V400	Missing, incomplete, incorrect or not signed by the underwriter	FAIR – POOR
V401	Specific condition requirements missing, incomplete or incorrect	FAIR – POOR
V402	*Estimated value disagrees with value on appraisal and no HUD-54114 completed by underwriter to support the change	POOR
V410	HUD-92051, Compliance Inspection Report, missing, incomplete, or not signed by inspector/appraiser and underwriter for repair conditions on existing construction (properties over one year old)	FAIR – POOR
V411	*Repair inspections/certification by professional trades person or approvals by local authorities missing, (e.g. termite clearance, roofing, individual water and sewer systems)	POOR
V412	Termite inspection required but missing, incomplete or no evidence that infestation was acceptably treated	FAIR – POOR
V413	Termite treatment guarantee or record required and was incomplete, incorrect or missing	FAIR – POOR
V420	Other deficiencies	

Manufactured Homes		PT RATING
V500	*Engineer's certification for existing property missing or unacceptable. Certification does not state the permanent foundation for the manufactured home is in compliance with HUD's "Permanent Foundation Guide for Manufactured Housing" published September 1996	POOR
V510	*No evidence that manufactured home is at least 400 square feet	POOR
V511	*No evidence that manufactured home is on a permanent foundation	POOR
V512	*No evidence that the required HUD seal is attached to the manufactured home units	POOR
V513	*No evidence the manufactured home and entire property are taxed as real estate	POOR
V514	*No evidence the manufactured home has never been moved from it's original installation location	POOR
V515	*Towing hitch or running gear have not been removed from the manufactured unit	POOR
V516	*VACRVs are not acceptable for manufactured housing	POOR
V520	Other deficiencies	

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Condos/PUDs		RATING
V600	*Approvals for condos, PUDs, not obtained – FOR HUD STAFF USE ONLY	POOR
V601	*Condo/PUD not approved	POOR
V602	*51% owner-occupancy requirement not established or met (except on streamline refinances)	POOR
V603	Condo or PUD ID # missing or incorrect in FHA Connection – FOR HUD STAFF USE ONLY	FAIR – POOR
V604	Spot condo worksheet missing, incorrect, incomplete or inappropriate	FAIR – POOR
V610	Other deficiencies	

Other		PT RATING
V700	*DE Underwriter/HUD Reviewer Analysis of Appraisal, Form HUD-54114, was not provided, completed when changes to the appraisal, value or requirements were made	POOR
V701	Changes made without appropriate justification/documentation/etc.	FAIR – POOR
V710	Other deficiencies	

A & E Requirements (New Construction and 203K Loans)

Required New Construction Exhibits			PT RATING
A110	NPCA 99a Subterranean Termite Soil Treatment Builder Guarantee, when required, is missing, or incomplete		FAIR - POOR
A111	NPCA 99b New Construction Subterranean Termite Treatment Record, when required, is missing or incomplete (Required if soil treatment applied as identified on the NPCA 99a)		FAIR - POOR
A115	HUD 92544, Warranty of Completion of Construction, missing, incomplete or incorrect		FAIR - POOR
A120	HUD 92541, Builder's Certification of Plans, Specifications & Site, missing, incomplete or incorrect		FAIR - POOR
	A121	*Item #6 on HUD 92541 incomplete. No other evidence property meets CABO	POOR
	A122	Reserved for Future Use	NA
	A123	*New construction (Less than one year old), in flood zones beginning with A or V are not eligible without LOMA, LOMR, or Elevation Certificate (Flood Insurance required with elevation certification)	POOR
A124	*Affirmative Fair Housing Marketing (AFHMP) requirements not documented or met		POOR

A130	*10 year Warranty required but not provided. Evidence of acceptance from warranty provider must be in file. Application alone is not generally acceptable.	POOR
A180	Other deficiencies	

Inspections		PT RATING
A200	HUD 90251 Compliance Inspection Report, for New Construction (proposed, under construction or less than one year old) missing, incomplete, or not signed by FHA Fee Inspector	FAIR - POOR
A201	*HUD-92051- not signed by underwriter	POOR
A202	*Required photos not provided for final inspection with HUD 92051	POOR
A203	*The proper number of HUD fee inspections not completed. (Initial and intermediate inspections can be waived with an acceptable 10 year warranty)	POOR
A204	*Early start letter required, but not submitted with file	POOR

A210	*Missing evidence of final approval by the local municipality (final inspection or Certificate of Occupancy (CO) when local municipality has been approved by HUD/FHA to perform the inspections).	POOR
A211	*Local building authority not approved by HUD and required inspections not provided	POOR
A212	*Inspection(s) not completed by HUD approved municipality or by HUD Fee Inspector	POOR
A280	Other deficiencies	

Manufactured Homes		PT RATING
A300	*Engineer's certification missing or unacceptable. Engineer's certification of plans and specs for proposed do not state the permanent foundation for the manufactured home is in compliance with HUD's Permanent Foundation Guide for Manufactured Housing" published September 1996	POOR
A310	Other deficiencies	

203K Loans		PT RATING
A400	203K Work Write-up and Draw Request, HUD9746A missing, incomplete or unsigned	FAIR - POOR
A401	*203K Work Write-up not of sufficient detail	POOR
A402	*203K Work Write-up did not itemize labor costs separately	POOR
A403	*203K Work Write-up included repairs that are	POOR

	not allowable for 203K	
A404	*203K Work Write-up did not include required repairs for 203K	POOR
A410	Other deficiencies	